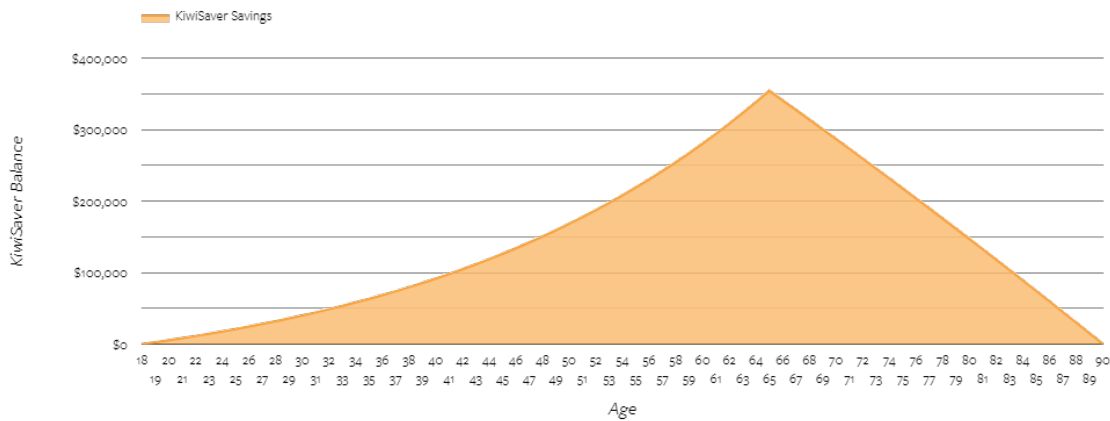




KiwiSaver Savings



Client Details

Your details	
Age	18
Retirement Age	65
Life Expectancy	90

KiwiSaver Savings

Investment	\$0
PIR Rate	28%
Scheme	Aggressive
Description	High risk, 90-100% invested in growth assets
Contributions	Employee contributions of 3% of your gross salary Employer contributions of 3% of your gross salary

Incomes

Income	Description
Salary	\$39,312 in today's dollars from age 18 to age 64 with inflation of 3.5%

Total Savings **\$354,000**

Amount Per Week **\$290**

With your Investment Profile of 100% growth and 0% income, you're on track to receive a lump sum of \$354,000 at age 65. That would be around \$290 each week until age 90.



KiwiSaver Savings

Year	Age	Start Value	Regular Voluntary Contributions	Withdrawals	Net Return	Employee Income Contributions	Employer Income Contributions	Govt Contributions	End Value
2020	18	\$0	\$0	\$0	\$0	\$1,179	\$973	\$521	\$2,674
2021	19	\$2,674	\$0	\$0	\$75	\$1,221	\$1,007	\$521	\$5,570
2022	20	\$5,570	\$0	\$0	\$155	\$1,263	\$1,042	\$521	\$8,703
2023	21	\$8,703	\$0	\$0	\$243	\$1,308	\$1,079	\$521	\$12,090
2024	22	\$12,090	\$0	\$0	\$337	\$1,353	\$1,117	\$521	\$15,746
2025	23	\$15,746	\$0	\$0	\$439	\$1,401	\$1,156	\$521	\$19,690
2026	24	\$19,690	\$0	\$0	\$549	\$1,450	\$1,196	\$521	\$23,940
2027	25	\$23,940	\$0	\$0	\$667	\$1,500	\$1,238	\$521	\$28,516
2028	26	\$28,516	\$0	\$0	\$795	\$1,553	\$1,281	\$521	\$33,440
2029	27	\$33,440	\$0	\$0	\$932	\$1,607	\$1,326	\$521	\$38,734
2030	28	\$38,734	\$0	\$0	\$1,079	\$1,664	\$1,372	\$521	\$44,422
2031	29	\$44,422	\$0	\$0	\$1,238	\$1,722	\$1,421	\$521	\$50,529
2032	30	\$50,529	\$0	\$0	\$1,408	\$1,782	\$1,470	\$521	\$57,082
2033	31	\$57,082	\$0	\$0	\$1,591	\$1,844	\$1,522	\$521	\$64,109
2034	32	\$64,109	\$0	\$0	\$1,787	\$1,909	\$1,575	\$521	\$71,641
2035	33	\$71,641	\$0	\$0	\$1,996	\$1,976	\$1,630	\$521	\$79,708
2036	34	\$79,708	\$0	\$0	\$2,221	\$2,045	\$1,687	\$521	\$88,346
2037	35	\$88,346	\$0	\$0	\$2,462	\$2,117	\$1,746	\$521	\$97,589
2038	36	\$97,589	\$0	\$0	\$2,720	\$2,191	\$1,807	\$521	\$107,476
2039	37	\$107,476	\$0	\$0	\$2,995	\$2,267	\$1,871	\$521	\$118,046
2040	38	\$118,046	\$0	\$0	\$3,290	\$2,347	\$1,936	\$521	\$129,343
2041	39	\$129,343	\$0	\$0	\$3,605	\$2,429	\$2,004	\$521	\$141,411
2042	40	\$141,411	\$0	\$0	\$3,941	\$2,514	\$2,074	\$521	\$154,297
2043	41	\$154,297	\$0	\$0	\$4,300	\$2,602	\$2,146	\$521	\$168,054
2044	42	\$168,054	\$0	\$0	\$4,683	\$2,693	\$2,222	\$521	\$182,732
2045	43	\$182,732	\$0	\$0	\$5,092	\$2,787	\$2,299	\$521	\$198,391
2046	44	\$198,391	\$0	\$0	\$5,529	\$2,885	\$2,380	\$521	\$215,088
2047	45	\$215,088	\$0	\$0	\$5,994	\$2,986	\$2,463	\$521	\$232,888
2048	46	\$232,888	\$0	\$0	\$6,490	\$3,090	\$2,549	\$521	\$251,858
2049	47	\$251,858	\$0	\$0	\$7,019	\$3,198	\$2,639	\$521	\$272,068
2050	48	\$272,068	\$0	\$0	\$7,582	\$3,310	\$2,731	\$521	\$293,595
2051	49	\$293,595	\$0	\$0	\$8,182	\$3,426	\$2,827	\$521	\$316,516
2052	50	\$316,516	\$0	\$0	\$8,821	\$3,546	\$2,925	\$521	\$340,918
2053	51	\$340,918	\$0	\$0	\$9,501	\$3,670	\$3,028	\$521	\$366,888
2054	52	\$366,888	\$0	\$0	\$10,224	\$3,799	\$3,134	\$521	\$394,520
2055	53	\$394,520	\$0	\$0	\$10,995	\$3,932	\$3,243	\$521	\$423,915
2056	54	\$423,915	\$0	\$0	\$11,814	\$4,069	\$3,357	\$521	\$455,178
2057	55	\$455,178	\$0	\$0	\$12,685	\$4,212	\$3,475	\$521	\$488,420
2058	56	\$488,420	\$0	\$0	\$13,611	\$4,359	\$3,596	\$521	\$523,760
2059	57	\$523,760	\$0	\$0	\$14,596	\$4,511	\$3,722	\$521	\$561,322
2060	58	\$561,322	\$0	\$0	\$15,643	\$4,669	\$3,852	\$521	\$601,237
2061	59	\$601,237	\$0	\$0	\$16,755	\$4,833	\$3,987	\$521	\$643,647
2062	60	\$643,647	\$0	\$0	\$17,937	\$5,002	\$4,127	\$521	\$688,697
2063	61	\$688,697	\$0	\$0	\$19,193	\$5,177	\$4,271	\$521	\$736,545
2064	62	\$736,545	\$0	\$0	\$20,526	\$5,358	\$4,421	\$521	\$787,355
2065	63	\$787,355	\$0	\$0	\$21,942	\$5,546	\$4,575	\$521	\$841,302
2066	64	\$841,302	\$0	\$0	\$23,445	\$5,740	\$4,735	\$521	\$898,571



Year	Age	Start Value	Regular Voluntary Contributions	Withdrawals	Net Return	Employee Income Contributions	Employer Income Contributions	Govt Contributions	End Value
2067	65	\$898,571	\$0	-\$38,565	\$10,822	\$0	\$0	\$0	\$881,991
2068	66	\$881,991	\$0	-\$39,336	\$10,604	\$0	\$0	\$0	\$864,217
2069	67	\$864,217	\$0	-\$40,123	\$10,371	\$0	\$0	\$0	\$845,201
2070	68	\$845,201	\$0	-\$40,925	\$10,122	\$0	\$0	\$0	\$824,898
2071	69	\$824,898	\$0	-\$41,744	\$9,856	\$0	\$0	\$0	\$803,258
2072	70	\$803,258	\$0	-\$42,578	\$9,574	\$0	\$0	\$0	\$780,232
2073	71	\$780,232	\$0	-\$43,430	\$9,274	\$0	\$0	\$0	\$755,768
2074	72	\$755,768	\$0	-\$44,299	\$8,955	\$0	\$0	\$0	\$729,814
2075	73	\$729,814	\$0	-\$45,185	\$8,618	\$0	\$0	\$0	\$702,313
2076	74	\$702,313	\$0	-\$46,088	\$8,261	\$0	\$0	\$0	\$673,210
2077	75	\$673,210	\$0	-\$47,010	\$7,883	\$0	\$0	\$0	\$642,446
2078	76	\$642,446	\$0	-\$47,950	\$7,484	\$0	\$0	\$0	\$609,962
2079	77	\$609,962	\$0	-\$48,909	\$7,064	\$0	\$0	\$0	\$575,694
2080	78	\$575,694	\$0	-\$49,887	\$6,621	\$0	\$0	\$0	\$539,579
2081	79	\$539,579	\$0	-\$50,885	\$6,154	\$0	\$0	\$0	\$501,551
2082	80	\$501,551	\$0	-\$51,903	\$5,663	\$0	\$0	\$0	\$461,542
2083	81	\$461,542	\$0	-\$52,941	\$5,147	\$0	\$0	\$0	\$419,482
2084	82	\$419,482	\$0	-\$54,000	\$4,605	\$0	\$0	\$0	\$375,299
2085	83	\$375,299	\$0	-\$55,080	\$4,036	\$0	\$0	\$0	\$328,918
2086	84	\$328,918	\$0	-\$56,181	\$3,439	\$0	\$0	\$0	\$280,261
2087	85	\$280,261	\$0	-\$57,305	\$2,813	\$0	\$0	\$0	\$229,251
2088	86	\$229,251	\$0	-\$58,451	\$2,157	\$0	\$0	\$0	\$175,805
2089	87	\$175,805	\$0	-\$59,620	\$1,470	\$0	\$0	\$0	\$119,840
2090	88	\$119,840	\$0	-\$60,812	\$752	\$0	\$0	\$0	\$61,268
2091	89	\$61,268	\$0	-\$62,029	\$0	\$0	\$0	\$0	\$0





How This Calculator Works

Understanding how your KiwiSaver savings projection is calculated.

This calculator helps show you what your KiwiSaver savings may be worth at age 65 under different scenarios. The figures are not a guarantee, but instead are an estimated projection to help you make important decisions about your fund choice and how much you are contributing.

Your lump sum shows how much your balance might be when you reach age 65 – giving you an idea how much your current investment could grow.

Your weekly amount shows you how much you could receive weekly from your KiwiSaver account if you leave your money invested and make regular withdrawals from age 65 until your balance reaches zero at age 90. Lifestages KiwiSaver allows you to make regular withdrawals, meaning the money you leave invested will continue to earn returns.

The amounts are adjusted for inflation so you can see what they are worth in today's money. The figures exclude NZ Superannuation and any other retirement savings you may have.

It's important to know these figures are an estimate only and aren't guaranteed by your provider or the Government.

The projections are calculated in a standard way

The projections are estimates based on your balance as at 31 March, and the amounts you and your employer have contributed as regular contributions during the year.

Your provider uses these amounts and the assumptions and returns outlined below to calculate your estimated balance at age 65. Balances are rounded to the nearest \$1,000.

The weekly amount is rounded to the nearest \$10. If your balance is low and you are close to age 65, rounding might mean your weekly amount shows as zero dollars.

Projections are based on assumptions set by the Government

The assumptions we have used to calculate the projections are set by the Government and will be reviewed from time to time. These assumptions are:

- Your pay will increase by 3.5% each year and your contributions will increase in line with your pay (including voluntary contributions you may make in addition to contributions automatically deducted from your pay). For example, a \$200 per month contribution today will be a \$207 per month contribution next year, a \$214 per month contribution the year after and so on.
- If you make regular voluntary contributions (for example a regular direct debit) you will continue making these each year until you reach 65.
- If you make any one-off payments during the year, you'll continue to do this every year until you reach 65.
- You take no savings suspensions – where you stop contributions for a period of time.
- No amounts are withdrawn for first home purchase or financial hardship, or (for estimating the weekly amount) as a lump sum after you reach age 65.
- The Government contribution you earned in the past year (the current statement period) will continue to be paid each year until you reach age 65. For example, if you qualified for the full Government contribution of \$521, the estimate will include this for every year. If you only qualified for a portion of the contribution, that same portion will be applied every year.
- You stay in the same fund or fund mix until you are 65.
- The rate of return is based on your fund type, as shown in the table below. The rates of return are:
 - After tax of 28%. This is the highest and most common tax rate for KiwiSaver members.
 - After fees. The fees used are an average for your fund type and don't reflect the actual fees you paid.
- After 65, your balance will earn a 2.5% rate of return each year (after fees and tax).
- The projections are adjusted for inflation, to enable you to assess the buying power of your money at the time you would receive it. The inflation assumption is currently 2% per annum.
- For the weekly amount, you will make regular withdrawals over 25 years (ie until age 90) until your balance reaches zero.

Return after fees and tax have been deducted

Type of fund*	Mix* % in growth assets	Assumed rate of return (after fees and tax)
Defensive	0 – 9.9%	1.5%
Conservative	10 – 34.9%	2.5%
Balanced	35 – 62.9%	3.5%
Growth	63 – 89.9%	4.5%
Aggressive	90 – 100%	5.5%
Life cycle option – under 50 year-olds		3.5%
Life cycle option – over 50 year-olds		2.5%

* Most funds, like Lifestages KiwiSaver, are a mix of income assets (cash and bonds) and growth assets (shares, property and other).

