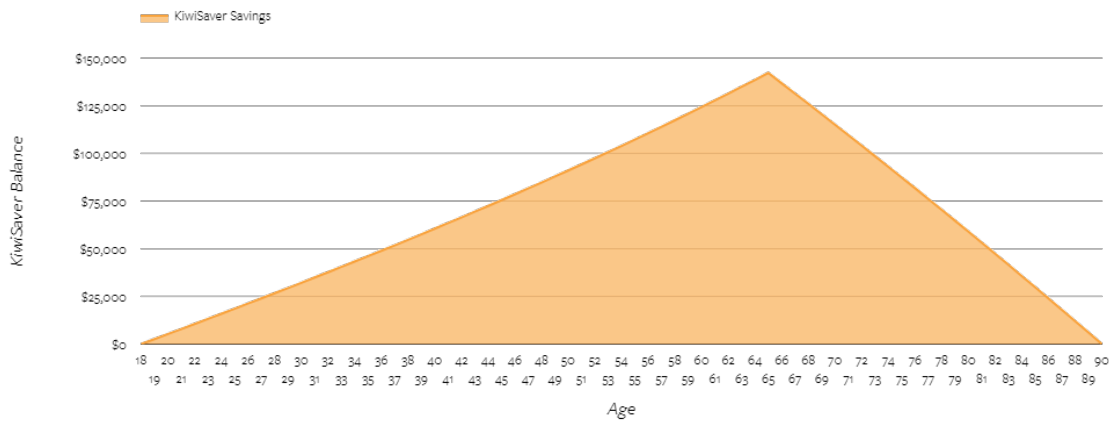




KiwiSaver Savings



Client Details

Your details	
Age	18
Retirement Age	65
Life Expectancy	90

KiwiSaver Savings

Investment	\$0
PIR Rate	28%
Scheme	Defensive
Description	Low risk, 0-9.9% invested in growth assets
Contributions	Employee contributions of 3% of your gross salary Employer contributions of 3% of your gross salary

Incomes

Income	Description
Salary	\$39,312 in today's dollars from age 18 to age 64 with inflation of 3.5%

Total Savings

\$142,000

Amount Per Week

\$120

With your Investment Profile of 0% growth and 100% income, you're on track to receive a lump sum of \$142,000 at age 65. That would be around \$120 each week until age 90.



KiwiSaver Savings

Year	Age	Start Value	Regular Voluntary Contributions	Withdrawals	Net Return	Employee Income Contributions	Employer Income Contributions	Govt Contributions	End Value
2020	18	\$0	\$0	\$0	\$0	\$1,179	\$973	\$521	\$2,674
2021	19	\$2,674	\$0	\$0	\$20	\$1,221	\$1,007	\$521	\$5,463
2022	20	\$5,463	\$0	\$0	\$41	\$1,263	\$1,042	\$521	\$8,372
2023	21	\$8,372	\$0	\$0	\$63	\$1,308	\$1,079	\$521	\$11,405
2024	22	\$11,405	\$0	\$0	\$86	\$1,353	\$1,117	\$521	\$14,568
2025	23	\$14,568	\$0	\$0	\$110	\$1,401	\$1,156	\$521	\$17,864
2026	24	\$17,864	\$0	\$0	\$134	\$1,450	\$1,196	\$521	\$21,299
2027	25	\$21,299	\$0	\$0	\$160	\$1,500	\$1,238	\$521	\$24,878
2028	26	\$24,878	\$0	\$0	\$187	\$1,553	\$1,281	\$521	\$28,607
2029	27	\$28,607	\$0	\$0	\$215	\$1,607	\$1,326	\$521	\$32,491
2030	28	\$32,491	\$0	\$0	\$245	\$1,664	\$1,372	\$521	\$36,536
2031	29	\$36,536	\$0	\$0	\$275	\$1,722	\$1,421	\$521	\$40,748
2032	30	\$40,748	\$0	\$0	\$307	\$1,782	\$1,470	\$521	\$45,133
2033	31	\$45,133	\$0	\$0	\$340	\$1,844	\$1,522	\$521	\$49,697
2034	32	\$49,697	\$0	\$0	\$374	\$1,909	\$1,575	\$521	\$54,448
2035	33	\$54,448	\$0	\$0	\$410	\$1,976	\$1,630	\$521	\$59,392
2036	34	\$59,392	\$0	\$0	\$447	\$2,045	\$1,687	\$521	\$64,537
2037	35	\$64,537	\$0	\$0	\$486	\$2,117	\$1,746	\$521	\$69,889
2038	36	\$69,889	\$0	\$0	\$526	\$2,191	\$1,807	\$521	\$75,457
2039	37	\$75,457	\$0	\$0	\$568	\$2,267	\$1,871	\$521	\$81,248
2040	38	\$81,248	\$0	\$0	\$612	\$2,347	\$1,936	\$521	\$87,271
2041	39	\$87,271	\$0	\$0	\$657	\$2,429	\$2,004	\$521	\$93,534
2042	40	\$93,534	\$0	\$0	\$704	\$2,514	\$2,074	\$521	\$100,046
2043	41	\$100,046	\$0	\$0	\$753	\$2,602	\$2,146	\$521	\$106,816
2044	42	\$106,816	\$0	\$0	\$804	\$2,693	\$2,222	\$521	\$113,854
2045	43	\$113,854	\$0	\$0	\$857	\$2,787	\$2,299	\$521	\$121,170
2046	44	\$121,170	\$0	\$0	\$912	\$2,885	\$2,380	\$521	\$128,774
2047	45	\$128,774	\$0	\$0	\$969	\$2,986	\$2,463	\$521	\$136,675
2048	46	\$136,675	\$0	\$0	\$1,029	\$3,090	\$2,549	\$521	\$144,886
2049	47	\$144,886	\$0	\$0	\$1,091	\$3,198	\$2,639	\$521	\$153,418
2050	48	\$153,418	\$0	\$0	\$1,155	\$3,310	\$2,731	\$521	\$162,282
2051	49	\$162,282	\$0	\$0	\$1,222	\$3,426	\$2,827	\$521	\$171,490
2052	50	\$171,490	\$0	\$0	\$1,291	\$3,546	\$2,925	\$521	\$181,055
2053	51	\$181,055	\$0	\$0	\$1,363	\$3,670	\$3,028	\$521	\$190,991
2054	52	\$190,991	\$0	\$0	\$1,438	\$3,799	\$3,134	\$521	\$201,309
2055	53	\$201,309	\$0	\$0	\$1,515	\$3,932	\$3,243	\$521	\$212,025
2056	54	\$212,025	\$0	\$0	\$1,596	\$4,069	\$3,357	\$521	\$223,153
2057	55	\$223,153	\$0	\$0	\$1,680	\$4,212	\$3,475	\$521	\$234,708
2058	56	\$234,708	\$0	\$0	\$1,767	\$4,359	\$3,596	\$521	\$246,705
2059	57	\$246,705	\$0	\$0	\$1,857	\$4,511	\$3,722	\$521	\$259,160
2060	58	\$259,160	\$0	\$0	\$1,951	\$4,669	\$3,852	\$521	\$272,091
2061	59	\$272,091	\$0	\$0	\$2,048	\$4,833	\$3,987	\$521	\$285,514
2062	60	\$285,514	\$0	\$0	\$2,149	\$5,002	\$4,127	\$521	\$299,446
2063	61	\$299,446	\$0	\$0	\$2,254	\$5,177	\$4,271	\$521	\$313,908
2064	62	\$313,908	\$0	\$0	\$2,363	\$5,358	\$4,421	\$521	\$328,916
2065	63	\$328,916	\$0	\$0	\$2,476	\$5,546	\$4,575	\$521	\$344,493
2066	64	\$344,493	\$0	\$0	\$2,593	\$5,740	\$4,735	\$521	\$360,657



Year	Age	Start Value	Regular Voluntary Contributions	Withdrawals	Net Return	Employee Income Contributions	Employer Income Contributions	Govt Contributions	End Value
2067	65	\$360,657	\$0	-\$15,479	\$4,344	\$0	\$0	\$0	\$354,002
2068	66	\$354,002	\$0	-\$15,788	\$4,256	\$0	\$0	\$0	\$346,868
2069	67	\$346,868	\$0	-\$16,104	\$4,163	\$0	\$0	\$0	\$339,236
2070	68	\$339,236	\$0	-\$16,426	\$4,063	\$0	\$0	\$0	\$331,087
2071	69	\$331,087	\$0	-\$16,754	\$3,956	\$0	\$0	\$0	\$322,401
2072	70	\$322,401	\$0	-\$17,090	\$3,843	\$0	\$0	\$0	\$313,159
2073	71	\$313,159	\$0	-\$17,431	\$3,722	\$0	\$0	\$0	\$303,341
2074	72	\$303,341	\$0	-\$17,780	\$3,594	\$0	\$0	\$0	\$292,923
2075	73	\$292,923	\$0	-\$18,136	\$3,459	\$0	\$0	\$0	\$281,885
2076	74	\$281,885	\$0	-\$18,498	\$3,316	\$0	\$0	\$0	\$270,204
2077	75	\$270,204	\$0	-\$18,868	\$3,164	\$0	\$0	\$0	\$257,857
2078	76	\$257,857	\$0	-\$19,246	\$3,004	\$0	\$0	\$0	\$244,819
2079	77	\$244,819	\$0	-\$19,631	\$2,835	\$0	\$0	\$0	\$231,065
2080	78	\$231,065	\$0	-\$20,023	\$2,657	\$0	\$0	\$0	\$216,569
2081	79	\$216,569	\$0	-\$20,424	\$2,470	\$0	\$0	\$0	\$201,306
2082	80	\$201,306	\$0	-\$20,832	\$2,273	\$0	\$0	\$0	\$185,248
2083	81	\$185,248	\$0	-\$21,249	\$2,066	\$0	\$0	\$0	\$168,366
2084	82	\$168,366	\$0	-\$21,674	\$1,848	\$0	\$0	\$0	\$150,633
2085	83	\$150,633	\$0	-\$22,107	\$1,620	\$0	\$0	\$0	\$132,017
2086	84	\$132,017	\$0	-\$22,549	\$1,380	\$0	\$0	\$0	\$112,488
2087	85	\$112,488	\$0	-\$23,000	\$1,129	\$0	\$0	\$0	\$92,014
2088	86	\$92,014	\$0	-\$23,460	\$866	\$0	\$0	\$0	\$70,562
2089	87	\$70,562	\$0	-\$23,930	\$590	\$0	\$0	\$0	\$48,100
2090	88	\$48,100	\$0	-\$24,408	\$302	\$0	\$0	\$0	\$24,591
2091	89	\$24,591	\$0	-\$24,896	\$0	\$0	\$0	\$0	\$0





How This Calculator Works

Understanding how your KiwiSaver savings projection is calculated.

This calculator helps show you what your KiwiSaver savings may be worth at age 65 under different scenarios. The figures are not a guarantee, but instead are an estimated projection to help you make important decisions about your fund choice and how much you are contributing.

Your lump sum shows how much your balance might be when you reach age 65 – giving you an idea how much your current investment could grow.

Your weekly amount shows you how much you could receive weekly from your KiwiSaver account if you leave your money invested and make regular withdrawals from age 65 until your balance reaches zero at age 90. Lifestages KiwiSaver allows you to make regular withdrawals, meaning the money you leave invested will continue to earn returns.

The amounts are adjusted for inflation so you can see what they are worth in today's money. The figures exclude NZ Superannuation and any other retirement savings you may have.

It's important to know these figures are an estimate only and aren't guaranteed by your provider or the Government.

The projections are calculated in a standard way

The projections are estimates based on your balance as at 31 March, and the amounts you and your employer have contributed as regular contributions during the year.

Your provider uses these amounts and the assumptions and returns outlined below to calculate your estimated balance at age 65. Balances are rounded to the nearest \$1,000.

The weekly amount is rounded to the nearest \$10. If your balance is low and you are close to age 65, rounding might mean your weekly amount shows as zero dollars.

Projections are based on assumptions set by the Government

The assumptions we have used to calculate the projections are set by the Government and will be reviewed from time to time. These assumptions are:

- Your pay will increase by 3.5% each year and your contributions will increase in line with your pay (including voluntary contributions you may make in addition to contributions automatically deducted from your pay). For example, a \$200 per month contribution today will be a \$207 per month contribution next year, a \$214 per month contribution the year after and so on.
- If you make regular voluntary contributions (for example a regular direct debit) you will continue making these each year until you reach 65.
- If you make any one-off payments during the year, you'll continue to do this every year until you reach 65.
- You take no savings suspensions – where you stop contributions for a period of time.
- No amounts are withdrawn for first home purchase or financial hardship, or (for estimating the weekly amount) as a lump sum after you reach age 65.
- The Government contribution you earned in the past year (the current statement period) will continue to be paid each year until you reach age 65. For example, if you qualified for the full Government contribution of \$521, the estimate will include this for every year. If you only qualified for a portion of the contribution, that same portion will be applied every year.
- You stay in the same fund or fund mix until you are 65.
- The rate of return is based on your fund type, as shown in the table below. The rates of return are:
 - After tax of 28%. This is the highest and most common tax rate for KiwiSaver members.
 - After fees. The fees used are an average for your fund type and don't reflect the actual fees you paid.
- After 65, your balance will earn a 2.5% rate of return each year (after fees and tax).
- The projections are adjusted for inflation, to enable you to assess the buying power of your money at the time you would receive it. The inflation assumption is currently 2% per annum.
- For the weekly amount, you will make regular withdrawals over 25 years (ie until age 90) until your balance reaches zero.

Return after fees and tax have been deducted

Type of fund*	Mix* % in growth assets	Assumed rate of return (after fees and tax)
Defensive	0 – 9.9%	1.5%
Conservative	10 – 34.9%	2.5%
Balanced	35 – 62.9%	3.5%
Growth	63 – 89.9%	4.5%
Aggressive	90 – 100%	5.5%
Life cycle option – under 50 year-olds		3.5%
Life cycle option – over 50 year-olds		2.5%

* Most funds, like Lifestages KiwiSaver, are a mix of income assets (cash and bonds) and growth assets (shares, property and other).

